

Company is a party shall declare the nature of their interest at a Board of Directors meeting and therefore is not entitled to participate in voting on matters related to the transaction or contract.

BOARD OF COMMISSIONERS

ARTICLE 14

1. a. The Company's supervision is carried out by a Board of Commissioners, whose number, adjusted to the needs, consists of a minimum of 2 (two) members and a maximum of the same number of members of the Board of Directors. One of them is appointed as President Commissioner, and if necessary, one of them may be appointed as Deputy President Commissioner.
- b. The Board of Commissioners consists of Commissioners and Independent Commissioners.
- c. The number of Independent Commissioners is in accordance with applicable laws and regulations.
2. The Board of Commissioners is a board, and each member of the Board of Commissioners cannot act independently but is based on the resolution of the Board of Commissioners.
3. The requirements for members of the Board of Commissioners shall comply with the following provisions:

- a. SOE Law;
- b. Company Law;
- c. laws and regulations in the capital market sector;
and
- d. laws and regulations applicable to the Company
relating to the Company's business activities.

- 4. Individuals who meet the requirements as stipulated in the provisions may be appointed as members of the Company's Board of Commissioners.
- 5. Fulfilment of the requirements referred to in paragraphs (2) and (3) of this article shall be stated in a statement letter signed by the prospective member of the Board of Commissioners and such letter shall be retained by the Company.
- 6. In addition to meeting the criteria referred to in paragraphs (3) and (4), the appointment of members of the Board of Commissioners shall be made by taking into consideration the integrity, dedication, understanding of company management issues related to one of the management functions, adequate knowledge in the Company's business field, and the ability to provide sufficient time to carry out their duties, as well as other requirements based on the laws and regulations.
- 7. Members of the Board of Commissioners are appointed and dismissed by a GMS, which shall be attended by the Series